

## Memorandum of Understanding

This MOU is made and executed at Hyderabad on this the 26<sup>th</sup> of June 2021.

By and between:

STORM EDUCATION GROUP PRIVATE LIMITED, a registered company, having its head office at, 3<sup>rd</sup> Floor Jasti Towers, above Karur Vysya Bank, SR Nagar, Hyderabad. Represented by its Managing Partner Mr. P Srinivas Reddy.

**Hereinafter called the party of the first part.**

And

DR K V Subbareddy Institute of Technology, represented by Dr K V Subbareddy, Chairman & Head of the institute located in Dupadu (V), Lakshmiapuram Post, Kurnool (Dist), Andhra Pradesh - 518218. And the authorized person Dr.L.Thimmalah, Principal of DRKVSRIIT.

**Hereinafter called party of the second part.**

The term Party of the first part will be referred as "Company" at relevant places wherever it denotes: similarly, the party of the second part is referred as "College" wherever it denotes, at relevant places in this MOU.

The broad modalities and the arrangements have been discussed where under both the company and College have agreed to act, on the terms and conditions agreed upon both, on the developmental purposes.

**Now the MOU witness as follows:**

**College and Company are agreeing as follows.**

1. This MOU shall be valid from 26-06-2021 to 26-06-2022 and can be terminated by either party by giving notice of one month for any reason whatsoever. Renewal of the contract is as per the mutual consent of both the parties involved.
2. Company is hereby authorized to act as a Professional Overseas Education partner for the College and in that capacity will Guide, inform, arrange and facilitate Overseas Education for all the students who have opted to study Abroad.
3. Company will provide Guidance in Overseas Education in the following areas:
  - University selections according to students profile
  - Application process
  - Visa Preparation
4. Company will not collect **any** form of fee from the students for UK, AUS, and NZ, SINGAPORE process

5. Company will allow officials from College to visit Company office to monitor the Services at any given time.
6. College will allow Company to appoint one Counselor from the interning organization to assist the students for processing the Studies abroad.
7. Company will provide College with comprehensive information, documents, and assistance as may be required for the purpose of training and recruitment of the student.
8. College will exclusively partner with Company for processing of all its students who choose to specialize in Higher Education Abroad.
9. On Campus processing support to the students is given by Company
10. This agreement is **private & confidential**, and both the parties shall not at any time (whether for the duration of this agreement or after the termination of this agreement) use for its own or another's advantage, or revel to any person, firm or company, any of the trade secrets, business methods or information which is known to it.

In witness whereof both the parties affix their signatures to the MOU.

**Date: 26-06-2021**


EXECUTED by:

For **STORM Education Group Private Limited**

P Srinivas Reddy  
Managing Director

Date: 26-06-21

For DRKVSRIIT

  
Principal, **PRINCIPAL**  
**Dr.K.V. Subba Reddy Inst. of Tech**  
Dupadu(V), NH-44, Kurnool-518218.  
Date: 26-06-2021

**IN WITNESS** whereof these presents have been executed the day and year first here in before written.

Witnessed:

Venkatesh R

Name: Venkatesh Ramagiri (RH)  
Date: 26-06-21

Witnessed:

M. Jhansi Rani

Name: M. Jhansi Rani  
Date: 26-06-2021