



Date : 29/09/2017

INDEPENDENT AUDITOR'S REPORT

To
**The Members ,
VAIBHAV EDUCATIONAL SOCIETY
DUPADU
KURNOOL.**

Sir,

We have audited the attached **BALANCE SHEET** of **VAIBHAV EDUCATIONAL SOCIETY**, Kurnool as at 31/03/2017 and also the **INCOME & EXPENDITURE A/C** for the year ended on that date annexed thereto for the year ended on that date. These financial statements are the responsibility of the society management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Based on our examination as above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) Proper books of account as required by law have been kept by the SOCIETY so far as appears from our examination of those books;
- c) The **Balance Sheet and Income & Expenditure A/c** dealt with by this report are in agreement with the books of account;
- d) In our opinion and to the best of our information and according to the explanations given to the accounting principles generally accepted in India :-
 - I) In the case of the **Balance Sheet**, of the state of affairs of the Society as at 31st March, 2017; and
 - II) In the case of the **Income & Expenditure A/c**, of the **SURPLUS/DEFICIT** for the year ended on that date;




(CHARTERED ACCOUNTANT)

(PROPRIETOR)

NAME : VAIBHAV EDUCATIONAL SOCIETY Y.E:31.3.2017
 ADDRESS : DUPADU KURNOOL A.Y:2017-2018
 Office: Alankar Plaza, Kurnool PAN:AAAAV4191N
 STATUS : SOCIETY
 SOURCES OF INCOME: EDUCATIONAL INSTITUTIONS

INCOME AND EXPENDITURE A/C FOR THE YEAR : 31-03-2017

EXPENDITURE	AMT.(RS.)	INCOME	AMT.(RS.)
To Advertisement	285943	<u>By Fee Collections:</u>	
To Donations	10000	<u>Engineering Collections</u>	
To Travelling	188361	Diploma Fees	6804500
To Conveyance	825600	Engineering College Fee	47487800
To Library recurring Expenses	124600	M-Tech Fees	11286000
To Gram Panchayat Tax Lakshmipuram	170000	<u>Pharmacy Collection:</u>	
To Bank Charges	70550	Pharma D fee	4467500
To Insurance	128156	B Pharmacy College Fee	10320000
To Salaries	83987859	M Pharmacy College Fee	2640000
To Staff Welfare Exp	477200	<u>DED , BED & MED Collections</u>	
To Telephone Charges	53841	D.Ed.Fees	1812500
To Other Expenses	31230028	B.Ed Fee	87500
To KVSr Colleges Expenses	8582329	Sri Lakshmi B.Ed	2761000
To Interest :-		M.P.E.D	800000
Bank Interest	135127	<u>MBA & MCA Collections</u>	
To Affiliation Fee	150481	MBA Fees	5589000
To Affiliation Fee(Pharma D)	100000	<u>Allagadda Branch:</u>	
To AFRC	15000	-Degree College	7291215
To Depreciation	14076097	-Junior College	767384
		Exam expenses	307378
		<u>Other Collections</u>	
		Common services rendered by university	4865000
		Admission Fees	1918000
		Bus Fee	6994000
		Exam Fee	4156500
		Training & Placement	5436000
		Library & laboratory Fee	1438500
		Special Fee	14402000
		Tata Consultancy services	696148
		<u>By Rental Income</u>	
		Hostel rental income from KVSr(HJF)	120000
		Hostel rental income from SVJL	150000
		<u>By Interest Income:-</u>	
		SB Bank Interest	74879
		F. D. Interest	1223580
		APCPDCL	35480
To Excess of Income over Expenditure	3326369	TDS Refund Interest	5677
TOTAL:	143937541	TOTAL:	143937541

As per my Report of even date
 For UMAKANTH & Co.,



[Signature]
 Chartered Accountants

For VAIBHAV EDUCATIONAL SOCIETY

[Signature]
 Authorised Signatory

NAME : VAIBHAV EDUCATIONAL SOCIETY

Y.E:31.3.2017

ADDRESS : DUPADU KURNOOL

A.Y:2017-2018

Office: Alankar Plaza, Kurnool

PAN:AAAAY4191N

STATUS : SOCIETY

SOURCES OF INCOME: EDUCATIONAL INSTITUTIONS

BALANCE SHEET AS ON 31-03-2017

LIABILITIES	AMT.(RS.)	ASSETS	AMT.(RS.)
Capital Fund	71819403	Fixed Assets	72359957
Eanmarked Funds:-		Current Assets	
Building Fund Reserve	8500000	Fee Receivable	924873
Infrastructure Development Reserve	3000000	TDS	85798
Building Fund Deposits	8450000	TDS 2016-17	148127
Secured Loans		Deposits	19279690
SBH S O D A/c No 62069902271	1311893	Buses Parking space Advances:	
Syndicate Bank A/c-33701210000255	11383	K.Ashok Raj	2150000
		K.Viswa Mohan Reddy	2220000
Current Liabilities		Cash and Bank Balances	
Sundry Creditors	1209816	Bank A/c	13398656
TDS Payable	270911	Cash in Hand	29870
Salaries Payable	16023565		
TOTAL:	110596971	TOTAL:	110596971

For VAIBHAV EDUCATIONAL SOCIETY

As per my Report of even date
For UMAKANTH & Co.

Uma
Chartered Accountants

[Signature]
Authorised Signatory

